

The Jensen Global Quality Growth Equity Composite



Portfolio Holdings as of: **December 31, 2024**

Company Name	% of Portfolio
Microsoft	6.87%
TSMC	6.48%
Accenture	5.31%
Alphabet Inc	5.16%
Aon	5.10%
Compass Group	4.69%
Apple	4.68%
SAP SE	4.30%
Amadeus	3.97%
Hermès	3.74%
ASML	3.29%
Pepsi	2.97%
Automatic Data Processing	2.84%
Intuit	2.82%
Zoetis	2.79%
Canadian National Railway	2.62%
Equifax	2.44%
UnitedHealth Group	2.43%
AstraZeneca	2.42%
Copart	2.37%
Mastercard	2.18%
Nestlé	2.13%
KLA	2.02%
Constellation Software Inc	1.99%
Broadridge Financial Solutions	1.88%
Stryker	1.84%
Cadence Design Systems	1.49%
Texas Instruments	1.49%
Marriott International	1.33%
Nike	1.23%
Diageo	1.11%
Dassault Systèmes	1.03%
Verisk Analytics	0.89%
Alimentation Couche-Tard	0.84%
Cash and Other Assets/Liabilities	1.27%
	100.00%

The holdings presented above reflect that of a representative account of the Jensen Global Quality Growth Equity Composite. Individual account holdings may differ from those of the representative account due to the size of the client portfolio, client-specific constraints and/or tax consequences. Holdings are subject to change at any time and are not recommendations to buy or sell any security.

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Source: Jensen Investment Management