

The Jensen Quality Growth Equity Composite



Portfolio Holdings as of: **December 31, 2024**

Company Name	% of Portfolio
Apple	7.74%
Microsoft	7.68%
Accenture	7.45%
Marsh McLennan	6.12%
Stryker	5.81%
Intuit	5.80%
Alphabet Inc	5.68%
Mastercard	4.69%
Automatic Data Processing	4.37%
Pepsi	3.53%
Broadridge Financial Solutions	3.42%
UnitedHealth Group	3.40%
Zoetis	3.31%
Texas Instruments	3.26%
KLA	3.20%
Waste Management	2.84%
Equifax	2.67%
Procter & Gamble	2.66%
Nike	2.41%
Johnson & Johnson	2.11%
Copart	1.84%
Home Depot	1.79%
Sherwin-Williams	1.74%
McDonald's	1.70%
Amphenol	1.48%
Verisk Analytics	1.24%
Cadence Design Systems	1.22%
Cash and Other Assets/Liabilities	0.87%
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	100.00%

The holdings presented above reflect that of a representative account of the Jensen Quality Growth Equity Composite. Individual account holdings may differ from those of the representative account due to the size of the client portfolio, client-specific constraints and/or tax consequences. Holdings are subject to change at any time and are not recommendations to buy or sell any security.

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Source: Jensen Investment Management