

The Jensen Quality Growth Fund

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: **December 11, 2024**

Company Name	# of Shares	Market Value	% of Portfolio
Microsoft	1,502,000	\$674,382,980	7.81%
Apple	2,693,000	\$663,797,570	7.69%
Accenture	1,745,000	\$634,900,800	7.36%
Intuit	760,000	\$509,625,600	5.91%
Marsh McLennan	2,373,000	\$508,652,550	5.89%
Stryker	1,331,000	\$500,668,960	5.80%
Alphabet Inc	2,473,000	\$483,224,200	5.60%
Mastercard	734,000	\$392,286,300	4.55%
Automatic Data Processing	1,229,000	\$369,621,750	4.28%
Pepsi	1,913,000	\$299,901,010	3.48%
Zoetis	1,673,000	\$296,405,410	3.43%
UnitedHealth Group	554,000	\$295,575,620	3.43%
Broadridge Financial Solutions	1,247,000	\$293,780,730	3.40%
Texas Instruments	1,434,000	\$274,897,800	3.19%
KLA	418,000	\$271,215,120	3.14%
Waste Management	1,158,000	\$248,414,160	2.88%
Equifax	864,000	\$227,007,360	2.63%
Procter & Gamble	1,308,000	\$223,184,040	2.59%
Nike	2,620,000	\$206,587,000	2.39%
Johnson & Johnson	1,204,000	\$176,554,560	2.05%
Copart	2,636,000	\$165,039,960	1.91%
Home Depot	379,000	\$159,703,020	1.85%
Sherwin-Williams	421,000	\$156,586,740	1.81%
McDonald's	484,000	\$143,312,400	1.66%
Amphenol	1,816,000	\$133,530,480	1.55%
Verisk Analytics	386,000	\$110,017,720	1.27%
Cadence Design Systems	335,000	\$103,441,300	1.20%
Cash and Other Assets/Liabilities		\$107,057,197	1.24%
			100.00%

Total Value of the Fund as of December 11, 2024

\$8,629,372,337

Fund holdings are subject to change at any time and are not recommendations to buy or sell any security. Current and future portfolio holdings are subject to risk. **Mutual fund investing involves risk, and principal loss is possible.**

The Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and it may be obtained by visiting www.jenseninvestment.com, or by calling 800.992.4144. Read it carefully before investing.

The Jensen Quality Growth Fund is distributed by Quasar Distributors, LLC.

Source: Jensen Investment Management