

The Jensen Quality Growth Fund

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: **March 12, 2025**

Company Name	# of Shares	Market Value	% of Portfolio
Microsoft	1,472,000	\$564,173,440	7.45%
Apple	2,496,000	\$541,582,080	7.15%
Marsh McLennan	2,327,000	\$534,767,870	7.06%
Accenture	1,593,000	\$516,657,690	6.82%
Stryker	1,305,000	\$474,811,200	6.27%
Intuit	745,000	\$440,399,300	5.82%
Alphabet Inc	2,424,000	\$405,074,640	5.35%
Mastercard	612,000	\$321,079,680	4.24%
Automatic Data Processing	1,064,000	\$313,007,520	4.13%
KLA	410,000	\$278,959,900	3.68%
Broadridge Financial Solutions	1,223,000	\$275,309,530	3.64%
Zoetis	1,640,000	\$265,155,200	3.50%
UnitedHealth Group	543,000	\$261,242,730	3.45%
Waste Management	1,135,000	\$252,946,100	3.34%
Procter & Gamble	1,282,000	\$215,850,340	2.85%
Equifax	847,000	\$202,754,860	2.68%
Texas Instruments	1,042,000	\$183,079,400	2.42%
Sherwin-Williams	523,000	\$182,961,090	2.42%
Copart	3,316,000	\$175,880,640	2.32%
Abbott	1,157,000	\$150,733,960	1.99%
Nike	2,013,000	\$148,116,540	1.96%
McDonald's	474,000	\$141,915,600	1.87%
Amphenol	2,034,000	\$127,796,220	1.69%
Pepsi	843,000	\$124,907,310	1.65%
Cadence Design Systems	497,000	\$118,892,340	1.57%
Johnson & Johnson	698,000	\$113,669,300	1.50%
Home Depot	267,000	\$97,382,910	1.29%
Verisk Analytics	308,000	\$88,713,240	1.17%
Cash and Other Assets/Liabilities		\$53,956,804	0.71%
			100.00%

Total Value of the Fund as of March 12, 2025

\$7,571,777,434

Fund holdings are subject to change at any time and are not recommendations to buy or sell any security. Current and future portfolio holdings are subject to risk. **Mutual fund investing involves risk, and principal loss is possible.**

The Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and it may be obtained by visiting www.jenseninvestment.com, or by calling 800.992.4144. Read it carefully before investing.

The Jensen Quality Growth Fund is distributed by Quasar Distributors, LLC.

Source: Jensen Investment Management