

Jensen Global Quality Growth Fund
Schedule of Investments
August 31, 2024 (Unaudited)

COMMON STOCKS - 98.6%	Shares	Value
Canada - 6.2%		
Alimentation Couche-Tard, Inc.	9,320	\$ 532,028
Canadian National Railway Co.	15,930	1,876,989
Constellation Software, Inc./Canada	400	1,306,182
		<u>3,715,199</u>
France - 4.5%		
Dassault Systemes SE	18,330	716,332
Hermes International SCA	830	1,986,573
		<u>2,702,905</u>
Germany - 4.8%		
SAP SE	13,140	2,883,485
Ireland - 5.3%		
Accenture PLC - Class A	9,310	3,183,555
Netherlands - 3.4%		
ASML Holding NV	2,290	2,065,200
Spain - 2.8%		
Amadeus IT Group SA	25,390	1,713,215
Switzerland - 2.9%		
Nestle SA	16,050	1,721,204
Taiwan - 5.8%		
Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	20,250	3,476,925
United Kingdom - 10.2%		
AstraZeneca PLC	11,090	1,943,698
Compass Group PLC	82,850	2,618,501
Diageo PLC	49,000	1,599,569
		<u>6,161,768</u>
United States - 52.7%^(a)		
Alphabet, Inc. - Class A	16,810	2,746,418
Aon PLC - Class A	8,760	3,010,987
Apple, Inc. - Class A	10,290	2,356,410
Automatic Data Processing, Inc.	6,530	1,801,692
Broadridge Financial Solutions, Inc.	4,430	942,970
Equifax, Inc.	5,680	1,744,499
Intuit, Inc.	2,770	1,745,820
KLA Corp.	1,970	1,614,277
Mastercard, Inc. - Class A	2,580	1,247,017
Microsoft Corp.	9,270	3,866,888
NIKE, Inc. - Class B	10,090	840,699
PepsiCo, Inc.	12,050	2,083,204
Starbucks Corp.	12,860	1,216,170
Stryker Corp.	3,580	1,290,304
Texas Instruments, Inc.	5,700	1,221,738
UnitedHealth Group, Inc.	2,620	1,546,324
Verisk Analytics, Inc.	3,420	933,044
Zoetis, Inc.	8,430	1,546,821
		<u>31,755,282</u>

TOTAL COMMON STOCKS (Cost \$44,708,968)		<u>59,378,738</u>
SHORT-TERM INVESTMENTS - 1.3%		
Money Market Funds - 1.3%	Shares	
First American Treasury Obligations Fund - Class X, 5.18% ^(b)	768,139	<u>768,139</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$768,139)		<u>768,139</u>
TOTAL INVESTMENTS - 99.9% (Cost \$45,477,107)		60,146,877
Other Assets in Excess of Liabilities - 0.1%		71,588
TOTAL NET ASSETS - 100.0%		<u>\$ 60,218,465</u>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

NV - Naamloze Vennootschap

PLC - Public Limited Company

SA - Sociedad Anónima

SCA – Societe en commandite par actions

SE – Societas Europaea

- (a) To the extent that the Fund invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting the country or region.
- (b) The rate shown represents the 7-day annualized effective yield as of August 31, 2024.