

Jensen Quality Mid Cap Fund
Schedule of Investments
August 31, 2024 (Unaudited)

COMMON STOCKS - 98.1%	Shares	Value
Automobile Components - 2.6%		
Gentex Corp.	172,120	\$ 5,392,520
Building Products - 2.6%		
Lennox International, Inc.	9,290	5,482,865
Capital Markets - 5.3%		
FactSet Research Systems, Inc.	12,000	5,074,080
MSCI, Inc.	10,350	6,009,106
		<u>11,083,186</u>
Chemicals - 1.7%		
Air Products and Chemicals, Inc.	13,170	3,672,454
Commercial Services & Supplies - 3.9%		
Copart, Inc. ^(a)	155,580	8,239,517
Communications Equipment - 2.6%		
F5, Inc. ^(a)	26,860	5,456,609
Consumer Staples Distribution & Retail - 3.0%		
Kroger Co.	120,630	6,418,722
Containers & Packaging - 3.9%		
Crown Holdings, Inc.	90,510	8,183,009
Distributors - 4.3%		
Genuine Parts Co.	46,930	6,723,192
Pool Corp.	6,520	2,292,562
		<u>9,015,754</u>
Electronic Equipment, Instruments & Components - 3.8%		
Amphenol Corp. - Class A	34,110	2,300,720
Keysight Technologies, Inc. ^(a)	37,610	5,796,453
		<u>8,097,173</u>
Food Products - 5.1%		
Campbell Soup Co.	105,870	5,263,856
General Mills, Inc.	75,940	5,489,703
		<u>10,753,559</u>
Health Care Equipment & Supplies - 1.4%		
IDEXX Laboratories, Inc. ^(a)	6,170	2,969,806
Health Care Providers & Services - 8.1%		
Encompass Health Corp.	92,210	8,580,141
Labcorp Holdings, Inc.	36,590	8,411,675
		<u>16,991,816</u>
Health Care Technology - 2.3%		
Veeva Systems, Inc. - Class A ^(a)	22,281	4,822,500
Household Products - 4.9%		
Church & Dwight Co., Inc.	56,010	5,706,299
Clorox Co.	29,940	4,739,801

		10,446,100
Life Sciences Tools & Services - 4.0%		
Bio-Techne Corp.	54,760	4,051,692
Charles River Laboratories International, Inc. ^(a)	15,910	3,146,203
Waters Corp. ^(a)	3,400	1,177,590
		8,375,485
Machinery - 4.0%		
Donaldson Co., Inc.	56,760	4,128,155
Toro Co.	45,550	4,217,930
		8,346,085
Professional Services - 18.1%		
Booz Allen Hamilton Holding Corp.	39,020	6,195,595
Broadridge Financial Solutions, Inc.	37,609	8,005,452
Equifax, Inc.	27,220	8,360,079
Genpact Ltd.	177,680	6,970,386
Maximus, Inc.	44,220	4,079,737
Verisk Analytics, Inc.	16,540	4,512,443
		38,123,692
Semiconductors & Semiconductor Equipment - 3.3%		
Microchip Technology, Inc.	46,850	3,849,196
ON Semiconductor Corp. ^(a)	40,710	3,170,088
		7,019,284
Software - 2.4%		
Manhattan Associates, Inc. ^(a)	19,530	5,164,318
Specialty Retail - 7.4%		
Best Buy Co., Inc.	47,710	4,790,084
Tractor Supply Co.	25,230	6,750,287
Ulta Beauty, Inc. ^(a)	11,330	3,997,677
		15,538,048
Textiles, Apparel & Luxury Goods - 1.8%		
Levi Strauss & Co. - Class A	200,970	3,872,692
Trading Companies & Distributors - 1.6%		
United Rentals, Inc.	4,650	3,446,859
TOTAL COMMON STOCKS (Cost \$162,776,489)		206,912,053
SHORT-TERM INVESTMENTS - 1.4%		
Money Market Funds - 1.4%		
	Shares	
First American Treasury Obligations Fund - Class X, 5.18% ^(b)	2,949,328	2,949,328
TOTAL SHORT-TERM INVESTMENTS (Cost \$2,949,328)		2,949,328
TOTAL INVESTMENTS - 99.5% (Cost \$165,725,817)		209,861,381
Other Assets in Excess of Liabilities - 0.5%		1,083,942
TOTAL NET ASSETS - 100.0%		\$ 210,945,323

Percentages are stated as a percent of net assets.

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- (a) Non-income producing security.
- (b) The rate shown represents the 7-day annualized effective yield as of August 31, 2024.