

The Jensen Quality Value Fund

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: August 15, 2024

Company Name	# of Shares	Market Value	% of Portfolio
Equifax	28,940	\$8,495,048	4.17%
Encompass Health	92,210	\$8,234,353	4.04%
Laboratory Corporation of America	36,590	\$8,216,650	4.03%
Copart	151,580	\$7,821,528	3.84%
Crown Holdings	88,200	\$7,751,016	3.81%
Broadridge Financial Solutions	36,619	\$7,653,005	3.76%
Genpact	172,340	\$6,588,558	3.24%
Tractor Supply	24,460	\$6,432,980	3.16%
Kroger	120,630	\$6,380,121	3.13%
Genuine Parts	45,460	\$6,298,938	3.09%
Lennox International	9,650	\$5,645,250	2.77%
Church & Dwight	56,010	\$5,600,440	2.75%
MSCI	9,810	\$5,524,403	2.71%
Booz Allen Hamilton	36,970	\$5,469,712	2.69%
F5	26,860	\$5,253,010	2.58%
General Mills	75,940	\$5,220,875	2.56%
Manhattan Associates	19,530	\$4,981,322	2.45%
Campbell Soup	101,670	\$4,975,730	2.44%
Keysight Technologies	36,060	\$4,784,080	2.35%
Gentex	161,720	\$4,773,974	2.34%
Best Buy	55,790	\$4,689,707	2.30%
FactSet	11,250	\$4,598,100	2.26%
Verisk Analytics	16,540	\$4,401,956	2.16%
Veeva Systems	22,281	\$4,297,114	2.11%
Donaldson Company	56,760	\$4,121,344	2.02%
Bio-Techne	54,760	\$4,102,072	2.01%
Microchip Technology	49,430	\$4,018,659	1.97%
Maximus	44,220	\$3,925,852	1.93%
Toro	42,140	\$3,750,460	1.84%
ULTA Beauty	10,220	\$3,738,476	1.84%
Levi Strauss	184,810	\$3,476,276	1.71%
United Rentals	4,650	\$3,350,976	1.65%
Charles River Laboratories	15,910	\$3,215,252	1.58%
Clorox Company	21,000	\$3,064,530	1.50%
Air Products	10,940	\$2,996,247	1.47%
IDEXX	6,170	\$2,995,658	1.47%
ON Semiconductor	36,690	\$2,784,037	1.37%
Pool	7,110	\$2,467,810	1.21%
Amphenol	34,110	\$2,252,966	1.11%
Waters Corporation	3,400	\$1,158,312	0.57%
Cash and Other Assets/Liabilities		\$8,157,216	4.01%
			100.00%
Total Value of the Fund as of August 15, 2024			\$203,664,011

Fund holdings are subject to change at any time and are not recommendations to buy or sell any security. Current and future portfolio holdings are subject to risk. **Mutual fund investing involves risk, and principal loss is possible.**

The Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and it may be obtained by visiting www.jenseninvestment.com, or by calling 800.992.4144. Read it carefully before investing.

The Jensen Quality Value Fund is distributed by Quasar Distributors, LLC.

Source: Jensen Investment Management