

Jensen Global Quality Growth Fund
Schedule of Investments
as of February 29, 2024 (Unaudited)

COMMON STOCKS - 97.5%	Shares	Value
Canada - 4.7%		
Alimentation Couche-Tard, Inc.	9,230	\$ 572,441
Canadian National Railway Co.	14,940	1,937,142
		<u>2,509,583</u>
France - 4.3%		
Dassault Systemes SE	18,170	851,467
Hermes International SCA	570	1,426,336
		<u>2,277,803</u>
Germany - 4.6%		
SAP SE	13,030	2,441,738
Ireland - 5.8%		
Accenture PLC - Class A	8,210	3,076,944
Netherlands - 2.9%		
ASML Holding NV	1,590	1,508,914
Spain - 2.7%		
Amadeus IT Group SA	23,790	1,407,391
Switzerland - 3.0%		
Nestle SA	15,050	1,560,944
Taiwan, Province Of China - 4.6%		
Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	18,950	2,438,296
United Kingdom - 11.4%		
AstraZeneca PLC	17,420	2,195,865
Compass Group PLC	77,610	2,129,524
Diageo PLC	45,950	1,721,541
		<u>6,046,930</u>
United States - 53.5%^(a)		
Alphabet, Inc. - Class A ^(b)	15,740	2,179,360
Aon PLC - Class A	6,450	2,038,136
Apple, Inc. - Class A	9,660	1,746,045
Automatic Data Processing, Inc.	6,130	1,539,427
Broadridge Financial Solutions, Inc.	4,150	844,857
Equifax, Inc.	5,310	1,452,763
Home Depot, Inc.	2,790	1,061,902
Intuit, Inc.	2,600	1,723,514
KLA Corp.	1,530	1,043,919
Mastercard, Inc. - Class A	2,420	1,148,919
Microsoft Corp.	8,680	3,590,395
NIKE, Inc. - Class B	10,020	1,041,379
PepsiCo, Inc.	11,310	1,869,995
Pfizer, Inc.	31,160	827,610
Starbucks Corp.	14,020	1,330,498
Stryker Corp.	4,120	1,438,168
Texas Instruments, Inc.	5,340	893,542
UnitedHealth Group, Inc.	2,460	1,214,256
Verisk Analytics, Inc.	3,790	916,801
Waters Corp. ^(b)	1,330	448,769

	28,350,255
TOTAL COMMON STOCKS (Cost \$40,739,396)	51,618,798
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SHORT-TERM INVESTMENTS - 2.2%	
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Money Market Funds - 2.2%	Shares
First American Treasury Obligations Fund - Class X, 5.23% ^(c)	1,185,008
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,185,008)	1,185,008
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TOTAL INVESTMENTS - 99.7% (Cost \$41,924,404)	\$ 52,803,806
Other Assets in Excess of Liabilities - 0.3%	155,036
TOTAL NET ASSETS - 100.0%	\$ 52,958,842
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Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

NV – Naamloze Vennootschap is a Dutch term for publicly traded companies.

SA - Sociedad Anónima is an abbreviation used by many countries to signify a stock company whereby shareholders have limited liability.

SCA – Societe en commandite par actions is a Belgian term for limited partnership with share capital.

SE – Societas Europaea is a term for a European Public Liability Company.

- (a) To the extent that the Fund invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting the country or region.
- (b) Non-income producing security.
- (c) The rate shown represents the 7-day effective yield as of February 29, 2024.