

Jensen Quality Mid Cap Fund
Schedule of Investments
February 28, 2025 (Unaudited)

COMMON STOCKS - 98.8%	Shares	Value
Automobile Components - 2.3%		
Gentex Corp.	155,040	\$ 3,770,573
Building Products - 1.5%		
Lennox International, Inc.	4,120	2,476,326
Capital Markets - 6.1%		
FactSet Research Systems, Inc.	10,400	4,802,096
MSCI, Inc.	8,970	5,296,875
		<u>10,098,971</u>
Chemicals - 2.4%		
Air Products and Chemicals, Inc.	12,640	3,996,136
Commercial Services & Supplies - 4.3%		
Copart, Inc. ^(a)	130,110	7,130,028
Communications Equipment - 3.0%		
F5, Inc. ^(a)	16,790	4,909,900
Consumer Staples Distribution & Retail - 3.6%		
Kroger Co.	91,540	5,933,623
Containers & Packaging - 3.2%		
Crown Holdings, Inc.	58,900	5,279,207
Distributors - 2.0%		
Genuine Parts Co.	26,280	3,281,846
Electronic Equipment, Instruments & Components - 3.2%		
Keysight Technologies, Inc. ^(a)	33,800	5,392,114
Food Products - 4.7%		
General Mills, Inc.	65,800	3,988,796
The Campbell's Co.	95,550	3,827,733
		<u>7,816,529</u>
Health Care Equipment & Supplies - 3.9%		
Hologic, Inc. ^(a)	48,800	3,093,432
IDEXX Laboratories, Inc. ^(a)	7,820	3,418,200
		<u>6,511,632</u>
Health Care Providers & Services - 9.1%		
Encompass Health Corp.	70,830	7,092,916
Labcorp Holdings, Inc.	31,700	7,957,968
		<u>15,050,884</u>
Health Care Technology - 3.0%		
Veeva Systems, Inc. - Class A ^(a)	21,851	4,897,683
Household Products - 6.9%		
Church & Dwight Co., Inc.	48,530	5,396,536
Clorox Co.	38,970	6,094,518
		<u>11,491,054</u>
Life Sciences Tools & Services - 1.8%		
Bio-Techne Corp.	47,450	2,930,038
Machinery - 4.7%		
Donaldson Co., Inc.	66,810	4,615,903
Toro Co.	39,470	3,165,889

		7,781,792
Professional Services - 18.4%		
Booz Allen Hamilton Holding Corp.	41,110	4,360,127
Broadridge Financial Solutions, Inc.	31,979	7,713,974
Equifax, Inc.	26,680	6,541,936
Genpact Ltd.	143,030	7,612,057
Verisk Analytics, Inc.	14,330	4,254,720
		<u>30,482,814</u>
Semiconductors & Semiconductor Equipment - 2.2%		
Microchip Technology, Inc.	28,200	1,659,852
ON Semiconductor Corp. ^(a)	41,450	1,950,222
		<u>3,610,074</u>
Software - 1.5%		
Manhattan Associates, Inc. ^(a)	13,880	2,455,094
Specialty Retail - 9.0%		
Best Buy Co., Inc.	41,350	3,717,779
Ross Stores, Inc.	36,550	5,128,696
Tractor Supply Co.	109,310	6,050,308
		<u>14,896,783</u>
Textiles, Apparel & Luxury Goods - 2.0%		
Levi Strauss & Co. - Class A	184,800	3,320,856
TOTAL COMMON STOCKS (Cost \$132,311,633)		<u>163,513,957</u>
SHORT-TERM INVESTMENTS - 1.2%		
	Shares	Value
Money Market Funds - 1.2%		
First American Treasury Obligations Fund - Class X, 4.26% ^(b)	2,042,065	2,042,065
TOTAL SHORT-TERM INVESTMENTS (Cost \$2,042,065)		<u>2,042,065</u>
TOTAL INVESTMENTS - 100.0% (Cost \$134,353,698)		165,556,022
Liabilities in Excess of Other Assets - (0.0)% ^(c)		(78,218)
TOTAL NET ASSETS - 100.0%		<u>\$ 165,477,804</u>

Percentages are stated as a percent of net assets.

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- (a) Non-income producing security.
(b) The rate shown represents the 7-day annualized effective yield as of February 28, 2025.
(c) Represents less than 0.05% of net assets.